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*American Smelting Head
Advocates Return to
Bimetallic Money System*

A return to bimetallism to finance the volume of international trade which will be necessary for post-war prosperity, is advocated by Francis H. Brownell, chairman of the board of American Smelting and Refining Co.

In a pamphlet entitled "Hard Money," Mr. Brownell recommends that silver should be restored to a full monetary position and its price pegged in a constant relationship to gold. The price ratio between the two metals Mr. Brownell suggests, could be established by a study of the total amount of hard money desired and desirable; the existing and probable price level after the war, and the probable annual increase in the need for money.