

OCT 3 0 1945

Devaluation of Franc Viewed Imminent

PARIS, Oct. 29 (AP).—Devaluation of the French franc is expected "very shortly," well-informed American and French sources said today, despite Government deni. I of a Paris newspaper story that devaluation would take place.

The newspaper, "L'Aurore," speculated that the new rate would be 135 francs to the dollar, compared with the present 50, and 500 to the British pound, compared with 200.

An American source said France was expected to announce adherence to the Bretton Woods Monetary Agreement before 1946, and that devaluation was expected to precede this, as under the agreement countries assume responsibility for tetting their money at a mair tainable rate. He expressed the I elief the franc actually was worth no more than 1c.