

Outline of Keynes Plan

Preface

Our main lines of approach in developing post war program covering production, trade & finance.

1. Currency & exchange
2. Commercial policy, regulating exchange of goods, tariffs, preferences, subsidies, import regulations etc.
3. Orderly production, distribution & prices designed to protect producers & consumers from loss & risk stemming from extreme fluctuations of market conditions
4. Investment aid to develop countries needing outside aid

If the principles of the foregoing, together with machinery for their execution can be formulated in advance it may be possible that we can control the course of economic activity & eliminate some of the disturbing effects of economic anarchy.

While it will be necessary to deal with each of the above subjects, this paper relates only to the currency & exchange problem. This seems appropriate since the fabric of this fact will have a most significant bearing upon that of the others.

This plan is based on the following premises which it is believed are fundamental to the establishment of a durable international economic system.