

JOINT STATEMENT--No Provisions

the proposed amendment is approved by the Board of Governors by a majority of the aggregate votes, the Fund

limit the proposal before the Board of Governors

The following material has been suggested as part of an additional article (XI).

Article XI--Amendments

The Fund, when the governments of all of the members have acceded,

Any member country which ^{*governor or executive director desiring*} desires to introduce modifications in this Agreement shall communicate ^{*has*} its proposals to the Fund. The Fund, if ^{*Chairman of the Board of Governors who shall*} ~~four-fifths~~ ^{*majority*} of the aggregate votes deem it advisable, shall prepare a protocol, by dated circular letter, to the governments of all the member ~~countries~~ ^{*S*}, asking whether they accept the proposed modifications. When the governments of member ~~countries~~ ^{*S*} having four-fifths of the aggregate votes, have ^{*or, in the case of modifications of the right to withdraw from*} acceded, the Fund shall certify the fact by means of a proces verbal, which it shall ^{*accept the proposal amendment,*} communicate to the governments of all the member ~~countries~~ ^{*S*}. The protocol will enter into force between all the member ~~countries~~ ^{*S*} three months from the date of the proces verbal, unless a shorter period is specified in the protocol.

Alternative B

~~The Board shall have power to repeal, amend or add to the provisions of these Statutes by decisions taken by a 3/5 majority except that~~

Alternative B add the following to Alternative A.

(A) for forgoing of

Notwithstanding the provisions of (Alternative A) amendments ~~may~~ ^{*may*} be made to the following provisions of this Agreement, namely (unimportant provisions will be inserted later) by a ~~4/5~~ ^{*four-fifths*} majority vote of the Board of Governors.

NONE OF THIS MATERIAL IS FOR PUBLICATION UNTIL OFFICIALLY RELEASED

7/1/44

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J. S. Art. XI
(Additional Article)