

* Section 2 - Gold
Purchases Based on Parity Prices

No member country shall buy or sell gold from or to the monetary authorities of another member ~~at~~ at prices which vary from the agreed parity of its currency by more than a prescribed margin.

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IX. Obligations of Member Countries

JOINT STATEMENT IX, 1

1. Not to buy gold at a price which exceeds the agreed parity of its currency by more than a prescribed margin and not to sell gold at a price which falls below the agreed parity by more than a prescribed margin.

Alternative A

Section 1. Purpose and Scope of Additional Undertakings

(to be inserted later)

In order to support the activities of the Fund and to foster the accomplishment of its purposes and policies, each member country, in addition to commitments appearing elsewhere in this Agreement, undertakes the performance of and agrees to the stipulations set forth below.

[This undertaking and agreement shall continue to be binding upon each member country during any periods of ineligibility to use the resources of the Fund and during suspension of membership, but it shall not be binding on any country after termination of membership.]

* Section 2. Gold Purchases Based on Parity Prices

No member country shall buy or sell gold at prices which vary from the agreed parity of its currency by more than a prescribed margin.

NONE OF THIS MATERIAL IS FOR PUBLICATION UNTIL OFFICIALLY RELEASED

J. S. Art. IX
Sec. 1