

JOINT STATEMENT - no provisions

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The following material has been suggested as an addition to Article VII.

Section ~~10~~¹¹. Miscellaneous Powers.

In order to carry out its purposes ~~and policies~~, the Fund ~~shall~~^{may} have the following powers in addition to those specified elsewhere in this Agreement:

- (1) ~~To adopt, alter and use an official seal;~~
- (2) ~~To make contracts;~~
- (3) ~~To acquire, own, lease or dispose of such real and personal property as may be necessary to conduct the business of the Fund;~~ *and*
- (4) ~~To sue and complain in any court of competent jurisdiction;~~ *Institute legal proceedings*
- (5) ~~To select, employ and fix the compensation of such officers, employees, attorneys, and agents as shall be necessary to conduct the business of the Fund; to define their authority and duties, require bonds of them and fix the penalties thereof, and to dismiss at pleasure such officers, employees, attorneys, and agents; and~~ *Employ such staff* *and*
- (6) ~~To promulgate, amend, and repeal by-laws, rules and regulations necessary or appropriate to further the purposes and policies of the Fund.~~ *Adopt such* *or* *conduct the business*

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