

Alternative B
(Substitute for (b) under Section 6 of Alternative A)

(b) Sums payable to the Fund in gold shall be placed at the disposal of the Fund at a depository indicated by the Fund. In indicating a depository the Fund shall pay regard to the convenience of the member, the costs of transport, and the expected requirements of the Fund. Gold and assets other than holdings of currency belonging to the Fund may be held in or moved to any depository as the Fund may determine.

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Alternative E

(Substitute the following for subdivision (b) of Alternative A:)

(b) Other assets of the Fund, including gold, shall be held in designated depositories, as a general rule, in the four member countries having the largest quotas.

About one half of the holding of gold of the Fund shall be deposited in the designated depository in the country in which the Fund has its principal office.

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