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Alternative B

and

(Substitute for Joint Statement III, 2, 3.)

& (a) On the Board of Governors the number of votes which each governor can cast shall be related to the quota of the member appointing the governors;

~~Where under the Statutes a special majority (e.g. four-fifths, etc.) of votes is required for a decision taken by the Board, this means four-fifths of the total voting power.~~

A quorum for the Board shall consist of not less than two-thirds of the total voting power of the governors.

NONE OF THIS MATERIAL IS FOR PUBLICATION UNTIL OFFICIALLY RELEASED

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Sec. 2 & 3