

- (vi) decisions on the interpretation of the Statute given on application by a member;
- (vii) receiving the Statement of Accounts and the Report of the Executive Directors at the Annual Meeting;
- (viii) to review the working of the Fund in the light of its Purposes and Policies (I);
- (ix) agreements for cooperation with other international organizations.

[Add at the end of Alternate V, with suitable amendments of that Alternate:]
Rules of Procedure.

The Board and the Executive Directors shall draw up such Rules of Procedure as are necessary for the conduct of their business, in conformity with the provisions of the Statutes. The Board's Rules of Procedure shall, inter alia, determine the manner in which annual and other meetings of the Board shall be summoned, and the method of voting for the election of Executive Directors.

Alternate ⁱⁿ B

[Substitute the following for section 1(c) of Alternate ⁱⁿ A:]

(c) The Board of Governors shall hold an annual meeting and such other meetings as may be provided for by the Board or convened by the Executive Directors. Meetings of the Board shall be convened by the Executive Directors whenever requested by five member countries. Annual meetings shall not be held in the same country more than once in five years.

XXXXX NONE OF THIS MATERIAL IS FOR PUBLICATION UNTIL OFFICIALLY RELEASED

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J.S. Art. VII
Sec. 1
(Board of Directors)