

TO:

MR. LUXFORD

Please note the first paragraph on page 2. Potts is a typical member of the Treaty Division and difficulties may arise out of his handling of matters relating to the deposit of instruments.

RB

Mr. Brenner

Dec. 17, 1945

To: Mr. Brenner
Treasury Dept.

From: Mr. John Young
State Department

XXX

1/11/45

CIRCULAR

To

Certain American

Diplomatic Missions

Please communicate the following to the Government to which you are accredited in the most expeditious manner possible:

"In view of the desirability of having the Bretton Woods Agreements signed by December 31, 1945, it is a matter of great importance that prior to that date those countries which intend to become original members of the Fund and the Bank comply with the procedures set forth in the Articles of Agreement.

"The US intends to sign the Agreements on Dec 27, 1945, and your GOVT is invited to join with the GOVT of the US in the ceremony of signature which will take place on that day. All of the other nations which signed the Final Act of the Bretton Woods conference are being invited to participate in that ceremony.

"It is

*It is suggested that your GOVT may wish to have some one in your Mission in Washington discuss at the earliest possible date matters respecting signature and acceptance of the agreement. Concerning matters not procedural in character information may be obtained from Mr. Emilio C. Collado of the State Dept or Mr. Ansel F. Lufford of the Treasury Dept. With respect to procedural questions relating to the signing ceremony ^{and deposit of instruments} inquiry can be made of Mr. Merrill C. Holtz of the Treaty Branch of the State DEPT.

*Your GOVT should be prepared to take the following action with regard to signature of the agreements:

*(1) It should authorize a person in the US to sign the Articles of Agreement of the International Monetary Fund and the Articles of Agreement of the International Bank for Reconstruction and Development which are deposited in the State DEPT of the US at Washington.

*(2) It should deposit with the State DEPT of the US an appropriate instrument of acceptance of the Articles of Agreement as provided for in Article XX, Section 2(a) of the Fund Agreement and Article XI, Section 2(a), of the Bank Agreement.

*(3) It

"(3) It should transmit to the GOVT of the US 1/100 of 1 percent of its total quota to the Fund and 1/100 of 1 percent of its total subscription to the Bank. These payments are to be made in gold or in United States dollars. You will probably find it most desirable to have a check or draft in favor of the GOVT of the US of America# drawn on one of your GOVT's dollar accounts in the US. Such check should be delivered to the State DEPT ^{as before} at the time of signature. For your GOVT the payment required with respect to the Fund is _____ and with respect to the Bank is _____. Thus the check should be in the amount of _____."

Code Recm: Please see attached for list of countries and amounts to be filled in blanks.

ED:JPYoung:ar
U:JNFerguson:
12/12/45

OFD FN

	<u>Fund</u>	<u>Bank</u>	<u>Total</u>
Australia	220,000	20,000	240,000
Belgium	22,500	22,500	45,000
Bolivia	1,000	700	1,700
Brazil	15,000	10,500	25,500
Canada	30,000	32,500	62,500
Chile	5,000	3,500	8,500
China	55,000	60,000	115,000
Colombia	5,000	3,500	8,500
Costa Rica	200	200	400
Cuba	5,000	3,500	8,500
Czechoslovakia	15,000	15,500	30,500
Dominican Republic	500	200	700
Ecuador	500	300	800
Egypt	4,500	4,000	8,500
El Salvador	250	100	350
France	45,000	45,000	90,000
Greece	4,000	2,500	6,500
Guatemala	500	200	700
Haiti	500	200	700
Honduras	250	100	350
Iceland	100	100	200
India	40,000	40,000	80,000
Iran	2,500	2,400	4,900
Iraq	500	600	1,100
Liberia	50	50	100
Luxembourg	1,000	1,000	2,000
Mexico	5,000	5,500	10,500
Netherlands	27,000	27,000	54,000
New Zealand	5,000	5,000	10,000
Nicaragua	200	50	250
Norway	5,000	5,000	10,000
Panama	50	20	70
Paraguay	500	50	550
Peru	2,500	1,750	4,250
Philippine Commonwealth	1,500	1,500	3,000

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	<u>Fund</u>	<u>Bank</u>	<u>Total</u>
Ireland	\$18,000	\$ 18,000	\$ 36,000
Union of South Africa	10,000	10,000	20,000
Union of Soviet Socialist Republics	150,000	150,000	300,000
United Kingdom	150,000	150,000	300,000
United States	175,000	317,000	492,000
Uruguay	1,000	1,000	2,000
Venezuela	1,000	1,000	2,000
Yugoslavia	6,000	4,000	10,000