

Submitted by SEC

FOR: NAC Technical Committee
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International Monetary Fund

- I. Matters for action by Board of Governors, at its first meeting called pursuant to Article XX, Section 3(a):
1. Arrangements for the selection of provisional executive directors (Article XX, Section 3(b)).
 2. a. Delegation of powers to the provisional executive directors (Article XX, Section 3(c)) and
b. to the Executive Directors (Article XII, Section 2(b) & (g)).
 3. Fixing of date for annual meeting and other meetings (Article XII, Section 2(c)).
 4. Determination of the location of the principal office, and agencies or branch offices (Article XIII, Section 1).
 5. Selection of the location of depositories (Article XIII, Section 2(b)).
 6. a. Prescription of terms for admission of "other countries" to membership (Article II, Section 2), and
b. determination of quotas of such "other members" (Article III, Section 1).
 7. Establishment of a procedure for obtaining a vote without calling a meeting (Article XII, Section 2(b)).
 8. Fixing date of the first regular election of Executive Directors (Article XX, Section 3(b)).

9. Adoption of regulations for sending representative to attend meeting of Executive Directors (Article XII, Section 3(j)).
10. Make arrangements to cooperate with other international organizations (Article X).
11. Selection of a Chairman (Article XII, Section 2(a)).
12. a. Determination of remuneration to be paid to the Executive Directors, and the salary and
b. terms of the contract of service of the Managing Director (Article XI, Section 2(i)).
13. Interpretation of stabilization operations or consideration of amendment (Bretton Woods Agreements Act Sections 13(a) & (b)).

II. Matters for action by provisional Executive Directors:

1. Determination of date to begin exchange transactions and notification to members (Article XX, Section 4(a)).
2. Appointment of committees (Article XII, Section 3(k)).
3. Selection of Managing Director and approval of staff organization (Article XII, Section 4(a) & (b)).

III. Organization of Staff