



RPM:mww  
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*draft of Changes*

III,8 In order to promote the most effective use of the available and accumulating supply of foreign exchange resources of member countries, each member country agrees that it will offer to sell to the Fund, for its local currency or for foreign currencies which the member country needs, 50 percent of the foreign exchange resources and gold it acquires in excess of the amount it possessed immediately after joining the Fund. For the purpose of this provision, including computations, only free and liquid foreign exchange resources and gold shall be considered. The Fund may accept or reject the offer.

To help achieve this objective each member country agrees to discourage an excessive accumulation of foreign exchange resources and gold by its nationals. The Fund shall inform any member country when in its opinion the growth of privately held foreign exchange resources and gold appears to be in violation of the above provision.

IV,2 Any change in the value of the Unitas in terms of gold shall be made only with the approval of 85 percent of the member votes.

VI,6 To count as a part of its legal monetary reserves behind governmental legal tender notes or central bank notes or deposits 50 percent (75 percent) of its quota minus 25 percent (50 percent) of the amount by which the Fund's holdings of the local currency and securities of that ~~the~~ member country exceeds its quota.