

Matters submitted to Commission III of possible interest to the Press

1. The Mexican Delegation has submitted a suggested resolution concerning the use of silver for international monetary purposes. They have also suggested that the countries represented at the Conference agree "to extend to earmarked gold the same treatment and immunities they may agree to give to the gold and other assets of the International Monetary Fund."
2. Several delegations are interested in having some action taken to prevent Axis leaders and war criminals from hiding funds in neutral countries for post-war use. Both the Polish and ~~Chinese~~ Delegations have submitted proposals which bear on the question of enemy funds and disposition of looted assets.
3. The Norwegian Delegation has submitted the following draft resolution concerning the Bank for International Settlements:

Press

BE IT RESOLVED that the United Nations Monetary and Financial Conference recommends the liquidation of the Bank for International Settlement at Basel. It is suggested that the liquidation shall begin at the earliest possible date, and that the Governments of the United Nations now at war with Germany, appoint a Commission of Investigation, in order to examine the management and transactions of the bank during the present war."

Mr Daily

- Q. 1 What will an International Monetary Fund and Bank for Reconstruction mean to the average American? How is it going to help maintain employment and production after the war? ~~Poster~~
common to buy production sell gold jobs, for trade
- Q. 2 Then why a Bank for Reconstruction and Development too? ~~Hammond~~
Mr E. Hammond
- Q. 3 Is it true that the United States is putting up all the real money for this Fund and Bank? ~~Sir Wilfrid Lewis~~
B.
- Q. 4 What about the argument that this Fund would just mean pouring their money down a rat hole? ~~Amr Lee~~ *Southern credit U.S. currency always guaranteed by gold*
- Q. 5 Will the United States have a large vote in what is done by this Fund and Bank? ~~Amr Bratter~~
- Q. 6 Since the United States is the wealthiest nation and is putting up the greater share of currency and gold, why shouldn't we have our own Bank and do this on our own? ~~Ross~~
- Q. 7 What happens if we don't have an International Monetary Fund and a Reconstruction Bank after this war?
- Q. 8 If we don't get a Fund or a Bank, what will we do?

*No body knows
best brain work at work
Can't suggest what happen
after last war
Must work out plan*