

Conference Press Item

It is good news that Funk, the Head of the Reichsbank, and Nazi Minister for Economy, is opposed to the International Monetary Fund which is being discussed at Bretton Woods. This news makes it plain that even today the greatest enemy to world cooperation on exchange rates and other international financial problems is the Nazis.

Next to Schacht, Funk is the Nazi financier who has helped most in precipitating World War No. 2. Through depreciation, exchange control and multiple currency practices the Nazis applied the principles of economic warfare to trade in peace-time and used the economic strength of Germany to coerce and over-run their neighbors.

The plan under discussion at Bretton Woods would make it much more difficult for any financial group to disrupt the world economy as the Germans did in the 30's. It is only natural that Funk should speak up in favor of those conditions which helped Germany over-run all of Europe.



1. Nazis -

2. Break down

13 Day Control

break
multiple currency



From the Sec.

No answer from the
Treas - or Luxford - and no
underwriting by the Sec of
any background answer - or
Funk:

Therefore ^{we suggest} say that the
first was all background and
~~that~~
that you and others don't think
it worthwhile to ~~answer~~ Funk
give Funk an official answer.