

Treasury Department
Division of Monetary Research

Date 19

From:

To:

LMC

Agenda
matters notes
on

July 7, 1944

Mr. Luxford:

Mr. Brenner phoned to say that you must have tonight, for your meeting with the Secretary tomorrow, the following material:

1. Copies of each of status reports of each committee that Mr. White is going to take up tonight.

Report of Committee 3 is the only one we have received - copy attached.

2. Couple of copies of latest list of quotas. Mr. White said this is not yet ready. Appended is a copy of the latest one we have - but I wouldn't use it without check with Mr. White.
3. Our proposal to Russia (Memo to Mr. Stepanov). Copy is appended.

UNITED NATIONS MONETARY AND FINANCIAL CONFERENCE

Committee # 2

page 12 - a & c agreed

Com # B

page 14

Informative

Sub Com agreed alt A & B

~~2~~

Committee 4

(1) P 43 A agreed

(2) P 45 Amend

(3) P 46 Int

||

Votes
2775

2750

Be Dault

Times
Watts George
Observed
B Message

2450

2300

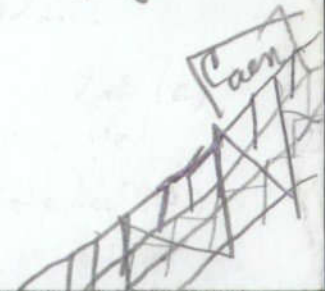
Vinson
White
Belmont
Waltcott



(1) Russian 1 billion -

Balance wgt negotiators stay with 8.5
Clear with delegates from time to time

~~Smith~~ Cut out lot of argument in Committee
& develop a voting majority for
us,



Points to Cover

- (1) Committee meetings - 1st day little confusion
on part of some Chairman but disappointed
(2) by evening.
- (2) Judge Vinson - kept fully informed
- (3) Meeting last night
 - (a) Exchange provision
may vs shall
Agree treaty vs objection
 - (b) V indicated Saitz's choice for delegation
 - (c) Brown for proposal
Cautful + hedge his position against
failure.
- (4) Quotes - discuss the AIV
 - (a) 8 $\frac{1}{2}$ - 9 billion suggestion - excellent
 - (b) US show longer than Br. Comm.
 - (c) Real bargaining power with other
countries
 - (d) Get countries to make all demands
at once so we can evaluate position
 - (e) Russians are bargaining