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# WORLD FUND and BANK Inaugural Meeting



March 18, 1946

## FUND RESOLUTION NO. 4

### A Resolution on the First Meeting of the Executive Directors

#### RESOLVED:

1. That the first meeting of the Executive Directors shall be convened about May 1, 1946. The Executive Director of the member having the largest quota shall act as temporary chairman of the Executive Directors until a Managing Director takes office.

2. That Executive Directors and their alternates shall take office on the date of the first meeting unless they have not been appointed by that date, in which case they shall take office upon the effective date of their appointment.

3. That the next regular election of the Executive Directors shall take place at the annual meeting of the Board of Governors in September 1948.