



# WORLD FUND and BANK Inaugural Meeting



March 13, 1946

REPORT OF COMMITTEE ON MEMBERSHIP  
INTERNATIONAL MONETARY FUND

Reporting Delegate: Julián R. Cáculos, Honduras

Mr. President:

The Committee on Membership for the Fund met yesterday at 5 p.m. to discuss the length of the period during which Bretton Woods participants, not now members, might become members.

The Czechoslovakian delegate introduced a motion to modify this Committee's earlier recommendation on this matter to provide for an extension of the time to December 31, 1946. His specific proposal is attached as an exhibit to this report.

Some discussion indicated not entire agreement with this proposal, and the Honduran delegate suggested, as a compromise, that the resolution be left as originally proposed to provide only a six months' period, but that individual Bretton Woods countries desiring to become members might, during this six months' period, request a further extension.

It was pointed out that the Czechoslovakian amendment extended this period by only about an additional three and one-half months.

The Committee after some further discussion decided to accept the proposal of the Czechoslovakian delegate. Accordingly, it is recommended that the Board of Governors approve a modification in the Committee's earlier recommendation on this subject to substitute, for the words "during the period of six months following the date of this resolution" the words "by 31 December 1946".

March 13, 1946

The Resolution of the United States Delegation as amended  
by the Delegation of Czechoslovakia reads:

"THE BOARD OF GOVERNORS OF THE INTERNATIONAL  
MONETARY FUND RESOLVES:

That membership in the International Monetary Fund is approved under Article II, Section 2 of the Articles of Agreement for all countries listed in Schedule A whose governments accept membership in accordance with the provisions of Article XX until December 31, 1946 (original wording...during the period of six months following the date of this resolution)".

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MONETARY FUND RESOLVES:

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