

WORLD FUND and BANK Inaugural Meeting



March 9, 1946

REPORT OF THE CREDENTIALS COMMITTEE TO THE INTERNATIONAL MONETARY FUND

The Committee appointed in accordance with the Provisional Regulations of the Inaugural Meeting of the Board of Governors of the International Monetary Fund to examine the credentials of its participants met on March 9, 1946, at 3:00 p.m. The Committee consisted of the representatives of: India, Chile, Luxembourg, Bolivia, Dominican Republic, Ethiopia, Greece, Iceland, Iran, Iraq, Paraguay, Philippine Commonwealth, and Yugoslavia. The Vice-Chairman, Mr. Maschke, Governor of the Fund from Chile, presided in the absence of the representative of India.

The credentials of the Governors, Alternate Governors, their advisers and assistants, and other representatives of the following thirty countries, Members of the Fund, were examined and found to be in good order: Belgium, Bolivia, Canada, Chile, China, Colombia, Costa Rica, Czechoslovakia, Dominican Republic, Ecuador, Egypt, Ethiopia, France, Greece, Guatemala, Honduras, Iceland, India, Iran, Iraq, Luxembourg, Mexico, Netherlands, Norway, Paraguay, Peru, Philippine Commonwealth, Poland, Union of South Africa, and the United States of America. The Committee therefore recommends the approval of the credentials and the accordance of full right of participation in the Inaugural Meeting.

The credentials of the Governors, Alternate Governors, their advisers and assistants, and other representatives of the following three countries, Brazil, United Kingdom, and Yugoslavia, all Members of the Fund, were not received in time to be examined by the Committee but transcripts of the credentials submitted to the Department of State, United States Government, the host Government, were telephoned to the Committee. The transcripts were examined and found to be in good order. The Committee therefore recommends the approval of the credentials and the accordance of full right of participation in the Inaugural Meeting.

The Committee reviewed the credentials of the representative of Uruguay which were found to be in good order, but cognizance was taken of the fact that the position of Uruguay as a Member of the Fund might not be complete.

Further

Further the credentials of the representatives of the following nine countries invited to send observers to the Inaugural Meeting of the International Monetary Fund were examined and found to be in good order: Australia, Cuba, Denmark, El Salvador, New Zealand, Nicaragua, Panama, Union of Soviet Socialist Republics, and Venezuela. The Committee therefore recommends the approval of the credentials and the accordance of the privilege of full observation in the Inaugural Meeting. Credentials have not been received to date from the Governments of Haiti and Liberia, who were also invited to send observers.

The Committee also reviewed, and found to be in good order, the acceptance by the representative of the Economic and Social Council of the United Nations of the invitation to send an observer to the Inaugural Meeting. The Committee therefore recommends the accordance of the privilege of full observation in the Inaugural Meeting.

Hugues Le Gallais
Reporting Member