

INTERNATIONAL MONETARY FUND

FIRST ANNUAL MEETING OF THE BOARD OF GOVERNORS

RESOLUTION ESTABLISHING A PROCEDURES COMMITTEE

RESOLVED:

That a Procedures Committee be hereby established, to be available after the termination of this meeting, and until the election of officers of the International Monetary Fund takes place at the next annual meeting, for consultation at the discretion of the Chairman, normally by correspondence, and also if occasion requires by convening immediately before the annual meeting of the Board. The Procedures Committee shall consist of the Governors of the following members:

Belgium, Canada, Chile, China, Cuba, Czechoslovakia, France, India, Iran, Norway, United Kingdom and United States.

The Chairman, Vice-Chairman and Reporting Member shall be the Governors of the United Kingdom, China, and Czechoslovakia, respectively.