

3/9/44

Copy to
Files Section

Points for discussion:

3 years
+ earlier
quota

1. Obligatory gold contribution to be 15 percent of the quota for all countries, with countries occupied by the enemy to contribute one-half of this amount.

no

2. Drop the provision that one-half payment shall be made in gold for foreign exchange purchased from the Fund by a country whose gold holdings exceed its quota.

no

3. Amend the provision for the repurchase of local currency with half of the increase in gold holdings by excluding from such holdings newly-mined gold.

See
Topic

4. Hold the gold reserves of the Fund in the United States, United Kingdom, U.S.S.R. and China.

5. Each of the four major countries to have 10 percent of the aggregate votes.

6. Each of the four major countries to be represented on the executive committee.

no

7. Exempt countries engaged in state trade from the provision requiring them to give consideration to views of the Fund on policies that affect the balance of payments of other countries.

no

8. Amend the provision on furnishing information to the Fund to require that such information be given only by mutual consent.