

Mr. Mitchell

05-20-43

Dear Mr. Curtis:

This is in reply to your letter of May 7, 1943, commenting on the International Stabilization Fund proposal.

I greatly appreciate receiving your suggestion for a method of inducing nations to join an international stabilization fund. This is an important problem requiring careful consideration. Whether the most appropriate method is through the imposition of a tariff penalty is a question that must be studied thoroughly.

Yours very truly,

H. D. White

H. D. White,
Director of Monetary Research

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RPM:mww
5/17/43

Ref. to Rom 205