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To members of Committee on Purposes and Policies

Mr. Goldenweiser's original suggestion was that the following sentences be added after the opening sentence of Section I:

"The purposes and policies of the Fund shall be the purposes and policies of the member countries as well. The Fund shall have the right to make representation to a member country at any time that its actions are not in accordance with the purposes and policies of the Fund and the member country undertakes to give serious consideration to the views of the Fund as so expressed."

It was later suggested that only the first sentence quoted above be added.