

1. Republic of Moldova - Sixth Review Under the Extended Credit Facility Arrangement

1. The Republic of Moldova has consulted with the Fund in accordance with paragraph 4.D (b) of the arrangement for the Republic of Moldova under the Extended Credit Facility (EBS/16/106, 10/27/16) (the “ECF Arrangement”) in order to review program implementation.

2. The letter dated February 28, 2020 from the Prime Minister, Minister of Economy and Infrastructure, the Minister of Finance and Vice Prime Minister, and the Governor of the National Bank of Moldova (the “February 2020 Letter”) with its Supplementary Memorandum of Economic and Financial Policies (the “February 2020 MEFP”) shall be attached to the Arrangement, and the letter dated October 24, 2016 from the Prime Minister, the Deputy Prime Minister and Minister of Economy, the Minister of Finance and the Governor of the National Bank of Moldova, together with its attachments, as supplemented and modified, shall be read as further supplemented and modified by the February 2020 Letter and its attachment.

3. The Fund decides that the sixth review contemplated in paragraph 4.D (b) of the ECF Arrangement for the Republic of Moldova is completed, and that the Republic of Moldova may request the seventh disbursement referred to in paragraph 2 (g) of the ECF Arrangement for the Republic of Moldova, on the condition that the information provided by the Republic of Moldova on the implementation of the measures specified as prior actions in Table 2 of the February 2020 MEFP is accurate. (EBS/20/12, 03/03/20)

Decision No. 16663-(20/25), adopted
March 11, 2020