

4. Short Extension of the Temporary Increases in PRGT Access Limits and the Review of the Interest Rate Structure Under the PRGT

The Instrument to Establish the Poverty Reduction and Growth Trust (“PRGT Instrument”), Annex to Decision No. 8759-(87/176) ESAF, adopted December 18, 1987, as amended, along with its Appendices, shall be further amended as follows:

1. Section II, Paragraphs 2(a)(B)(ii) and (2)(a)(B)(iii) shall be amended to replace “June 30, 2021” with “July 31, 2021”.
2. Section II, Paragraph 2(a)(B)(iii) shall be amended to replace “July 1, 2021” with “August 1, 2021”.
3. Section II, paragraph 4(b) shall be amended to replace the words “June 30, 2021” with “July 31, 2021”.
4. In light of paragraph 3 above, the interest rate on the outstanding balance of PRGT loans under the PRGT’s Extended Credit Facility and the PRGT’s Standby Credit Facility set under Decision No. 16521-(19/42), adopted May 24, 2019 shall continue to be charged at a rate of zero percent per annum through July 31, 2021. (SM/21/116, 06/25/21)

Decision No. 17076-(21/68), adopted
June 30, 2021