

1. Fund Concessional Financial Support for Low-Income Countries - Responding to the Pandemic - Review of Interest Rate Structure

1. In accordance with Section II, paragraph 4(b) of the Instrument to Establish the Poverty Reduction and Growth Trust (the “PRGT Instrument”), annexed to Decision No. 8759-(87/176) ESAF, adopted December 18, 1987, as amended, the Fund, as Trustee of the Poverty Reduction and Growth Trust (the “Trustee”), has reviewed the interest rates for loans under the Extended Credit Facility (“ECF”) and the Standby Credit Facility (“SCF”).

2. In Section II, paragraph 4(a) of the PRGT Instrument, the reference to “July 1, 2019” shall be replaced with a reference to “August 1, 2021”.

3. In Section II, paragraph 4(b) of the PRGT Instrument, the reference to “July 31, 2021” shall be replaced with a reference to “July 31, 2023”. (SM/21/120, Sup. 2, 07/08/21)

Decision No. 17080-(21/71), adopted
July 14, 2021