

1. FY2022–FY2024 Medium-Term Budget - FY2022 Administrative Budget for the Fund

A. Appropriations for net administrative expenditures for Financial Year 2022 are approved in the total amount of US\$1213.5 million, of which: (a) up to US\$76.4 million may be used for the administrative expenditures of the Offices of Executive Directors, (b) up to US\$6.9 million may be used for the administrative expenditures of the Independent Evaluation Office, and (c) up to US\$1130.2 million may be used for the other administrative expenditures of the Fund.

B. In addition to the amounts for net administrative expenditures appropriated under paragraph A, amounts appropriated for net administrative expenditures for Financial Year 2021 that have not been spent by April 30, 2021 are authorized to be carried forward and used for administrative expenditures in Financial Year 2022 in a total amount of up to US\$103.9 million, with sub limits of (a) US\$14.9 million for the Offices of Executive Directors, (b) US\$0.5 million for the Independent Evaluation Office, and (c) US\$88.4 million for the other administrative expenditures of the Fund.

C. A limit on gross administrative expenditures in Financial Year 2022 is approved in the total amount of US\$1562.4 million, with sub limits of (a) US\$92.9 million for the administrative expenditures of the Offices of Executive Directors, (b) US\$7.4 million for the administrative expenditures of the Independent Evaluation Office, and (c) US\$1462.1 million for the other administrative expenditures of the Fund.

D. The appropriations for “other administrative expenditures of the Fund” and the “limit on gross administrative expenditures” for FY 22 set out in paragraphs A and C above will be increased by the amount of (i) the OED excess underspend above the individual office carry forward limits and underspend from OED central resources from FY21; and (ii) the IEO underspend above the carry forward limit, as determined in the FY 21 year-end closure of the Fund’s financial books. (EBAP/21/11, 03/26/21)

Decision No. A/14318-(21/41), adopted
April 27, 2021