

FOR
INFORMATION

EBD/22/1

January 10, 2022

To: Members of the Executive Board

From: The Secretary

Subject: **Election of an Executive Director to Succeed Ms. Louise Levonian**

Ms. Levonian relinquished her duties as elected Executive Director effective at close of business on July 23, 2021. In accordance with Article XII, Section 3(f) of the Fund's Articles of Agreement, a new Executive Director must be elected for the remainder of Ms. Levonian's term by the members who elected her, namely, Antigua and Barbuda, The Bahamas, Barbados, Belize, Canada, Dominica, Grenada, Ireland, Jamaica, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines. Pursuant to Section 17 of the By-Laws, the Managing Director instructs the Secretary to send to these members the following message by a rapid means of communication.

1. I have been duly directed to inform you that, pursuant to Article XII, Section 3(f) of the Fund's Articles of Agreement, an election will be held to choose an Executive Director to serve the remainder of the term of office of Ms. Louise Levonian, who tendered her resignation as Executive Director effective at close of business on July 23, 2021.
2. The Governors for Antigua and Barbuda, The Bahamas, Barbados, Belize, Canada, Dominica, Grenada, Ireland, Jamaica, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines are eligible to participate in the election, and they are herewith invited to submit a nomination.
3. Any nomination must be received by the Fund at its Washington headquarters not later than **noon, Washington time, on Friday, January 14, 2022**. You may wish to submit your nomination and cast your vote via the secure online voting system on IMFConnect.org. Alternatively, you may wish to complete and return to us the enclosed Nomination Form, as an attachment to an email.
4. In the interest of simplifying the election procedure, you may wish to check the box indicated on the nomination form in accordance with the statement: ***"If the nominee above is the only person nominated by the participants in the election, this message shall be treated as my vote for this person."***

5. The name of the nominee or the names of the nominees will be dispatched by the Fund to the Governors participating in the by-election later in the day on **Friday, January 14, 2022.**
6. Votes for a nominee must be cast by the Governor or Alternate Governor of the Fund of these members, online or by email, and must be received by the Fund not later than **noon, Washington time, on Thursday, January 20, 2022.**
7. A majority of the votes cast shall be required for the election.