

1. FY2021-FY2023 Medium-Term Budget - FY2021 Administrative Budget for the Fund

A. Appropriations for net administrative expenditures for Financial Year 2021 are approved in the total amount of US\$1,186.2 million, of which: (a) up to US\$74.7 million may be used for the administrative expenditures of the Offices of Executive Directors, (b) up to US\$6.7 million may be used for the administrative expenditures of the Independent Evaluation Office, and (c) up to US\$1,104.7 million may be used for the other administrative expenditures of the Fund.

B. In addition to the amounts for net administrative expenditures appropriated under paragraph A, amounts appropriated for net administrative expenditures for Financial Year 2020 that have not been spent by April 30, 2020 are authorized to be carried forward and used for administrative expenditures in Financial Year 2021 in a total amount of up to US\$69.4 million, with sub limits of (a) US\$15.1 million for the Offices of Executive Directors, (b) US\$0.5 million for the Independent Evaluation Office, and (c) US\$53.8 million for the other administrative expenditures of the Fund.

C. A limit on gross administrative expenditures in Financial Year 2021 is approved in the total amount of US\$1,498.3 million, with sub limits of (a) US\$91.2 million for the administrative expenditures of the Offices of Executive Directors, (b) US\$7.2 million for the administrative expenditures of the Independent Evaluation Office, and (c) US\$1,399.9 million for the other administrative expenditures of the Fund.

D. The appropriations for “other administrative expenditures of the Fund” for Financial Year 2021 set out in paragraph A above and the “limit on gross administrative expenditures” and the sub limit for “the other administrative expenditures of the Fund” set out in paragraph C above will be increased by the amount of the OED Financial Year 2020 central carry forward as determined in the Financial Year 2020 year-end closure of the Fund’s financial books.
(EBAP/20/30, Sup. 1, 04/21/20)

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