LAPSE OF TIME

EBD/22/45

July 18, 2022

To: Members of the Executive Board

From: The Acting Secretary

Subject: **2022 Annual Meetings—Invitations to Observers**

Board Action:	Executive Directors' **consideration** on a lapse of time basis
Deadline to Request a Board Meeting, after which Recommendations Deemed Approved:	**Monday, July 25, 2022** **5:30 p.m.**
Additional Information:	A paper containing the same draft letter is also being circulated to Executive Directors of the World Bank
Questions:	Mr. Bonaker, SEC (ext. 36745)

INTERNATIONAL MONETARY FUND

2022 Annual Meetings—Invitations to Observers

Prepared by the Secretary's Department

Approved by Ceda Ogada

July 18, 2022

Attached for consideration by Executive Directors is a draft letter to the Chairman of the Boards of Governors of the Fund and the World Bank recommending a list of organizations that would be invited to send Observers to the 2022 Annual Meetings.

The following requests have been received from the organizations below to be accorded Observer status for the 2022 Annual Meetings, and are included in the proposed list of Observers (which includes all other previously approved Observers):

GAVI, the Vaccine Alliance (GAVI) - GAVI is an international organization, founded in 2000, which brings together public and private sectors to promote equitable and sustainable use of vaccines. The World Bank is a founding member of GAVI and one of its partners in aiming to shape financing strategies and financing mechanisms to make vaccines accessible to low- and middle-income countries.

South Asia Co-operative Environment Programme (SACEP) - SACEP is an inter-governmental organization established in 1982 by the governments of South Asia to promote and support the protection and management of the environment in the region. SACEP member countries are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka. SACEP is the implementing agency of the Plastic Free Rivers and Seas for South Asia, a regional project funded by the Bank in 2020. (Approved for Observer status by the World Bank's Executive Board in 2021).

Eurasian Fund for Stability and Development (EFSD) - EFSD is a regional financial arrangement in the amount of US$ 8.513 billion established by Armenia, Belarus, Kazakhstan, Kyrgyz Republic, Russia, and Tajikistan to overcome negative crisis consequences, to provide long-run sustainability and to foster economic integration of EFSD member countries. (Approved for Observer status by the World Bank's Executive Board in 2020).

Global Fund to Fight AIDS, Tuberculosis, and Malaria (Global Fund) - The Global Fund is an international organization based in Geneva and is the leading global financier of and investor in health programs to prevent and treat HIV, Tuberculosis and Malaria. Health programs supported by the Global Fund partnership have saved 32 million lives as of the end of 2018. (Approved for Observer status by the World Bank's Executive Board in 2020).

World Meteorological Organization (WMO) - The World Meteorological Organization (WMO) is the specialized agency of the United Nations for meteorology (weather and climate), operational hydrology and related geophysical sciences. WMO is an intergovernmental organization with a membership of 193 Member States and Territories with whom it facilitates international cooperation in the and delivery of meteorological, hydrological and related environmental services. (Approved for Observer status by the World Bank's Executive Board in 2020).

As in the past, it is proposed that the approved list of organizations that would be invited to send Observers to the 2022 Annual Meetings would also be accredited as Observers to the 2023 Spring Meetings. This would not affect the separate list of organizations invited to attend the meetings of the IMFC and the Development Committee, which would continue to be subject to the approval processes under the current legal frameworks for the IMFC and the Development Committee, respectively. Because there is no meeting of the Board of Governors at the Spring Meetings, By-Law 5(b) would not require a separate consultation with the Executive Board with respect to the Spring Meetings.

A paper containing the same draft letter is also being circulated to the Executive Board of the World Bank Group.

DRAFT

Dear Mr. Chairman:

In accordance with the established practice, the Executive Boards of the International Monetary Fund and the World Bank Group recommend that invitations be extended to the organizations listed in the attachment to invite them to send Observers to the 2022 Annual Meetings of the Boards of Governors.

This recommendation conforms to those made in connection with the previous Annual Meetings. We trust that this proposed list of organizations meets with your approval and would appreciate receiving an indication of your agreement at your earliest convenience.

Very truly yours,

Ceda Ogada Secretary International Monetary Fund	Marta Garcia Jauregui Acting Vice President and Corporate Secretary World Bank Group

Attachment

Proposed List of Observers—2022 Annual Meetings

Abu Dhabi Fund for Development (ABU DHABI FUND)
Africa Finance Corporation (AFC)
African Biofuel and Renewable Energy Company (ABREC)
African Capacity Building Foundation (ACBF)
African, Caribbean and Pacific Group of States (ACP Group)
African Development Bank (AfDB)
African Export-Import Bank (AFREXIMBANK)
African Fund for Guarantee and Economic Cooperation (FAGACE)
African Trade Insurance Agency (ATI)
African Union (AU)
Arab Bank for Economic Development in Africa (BADEA)
Arab Fund for Economic and Social Development (AFESD)
Arab Monetary Fund (AMF)
ASEAN+3 Macroeconomic Research Office (AMRO)
Asian Development Bank (AsDB)
Asian Infrastructure Investment Bank (AIIB)
Association of African Development Finance Institutions (AADFI)
Association of Southeast Asian Nations (ASEAN)

Bank for International Settlements (BIS)
Bank of Central African States (BEAC)
Black Sea Trade and Development Bank (BSTDB)

CAF - Development Bank of Latin America (CAF)
Caribbean Community (CARICOM)
Caribbean Development Bank (CDB)
Center for Excellence in Finance (CEF)
Center for Latin American Monetary Studies (CEMLA)
Central African Economic and Monetary Community (CEMAC)
Central African States Development Bank (BDEAC)
Central American Bank for Economic Integration (CABEI)
Central American Monetary Council (CAMC)
Central Asia Regional Economic Cooperation Institute (CAREC Institute)
Central Bank of West African States (BCEAO)
Common Fund for Commodities (COMMON FUND)
Common Market for Eastern and Southern Africa (COMESA)
Commonwealth Secretariat (COMSEC)
Cooperation Council for the Arab States of the Gulf (GCC)
Council of Europe Development Bank (CEB)

East African Community (EAC)
East African Development Bank (EADB)
Eastern Caribbean Central Bank (ECCB)
Economic Community of West African States (ECOWAS)
Economic Cooperation Organization (ECO)
Eurasian Fund for Stability and Development (EFSD)
European Bank for Reconstruction and Development (EBRD)
European Central Bank (ECB)
European Commission (EC)
European Investment Bank Group (EIB Group)
European Stability Mechanism (ESM)

Financial Fund for the Development of the River Plate Basin (FONPLATA)
Financial Stability Board (FSB)
Food and Agriculture Organization of the United Nations (FAO)

GAVI, the Vaccine Alliance (GAVI)
Global Fund to Fight AIDS, Tuberculosis and Malaria (GLOBAL FUND)
Global Green Growth Institute (GGGI)
Green Climate Fund (GCF)

Inter-American Development Bank (IaDB)
To include: *IDB Invest (IaDB Invest)*
Intergovernmental Authority on Development (IGAD)
International Fund for Agricultural Development (IFAD)
International Investment Bank (IIB)
International Labour Organization (ILO)
International Organization for Migration (IOM)
International Organization of La Francophonie (OIF)
International Social Security Association (ISSA)
Islamic Development Bank (IsDB)
Islamic Financial Services Board (IFSB)

Kuwait Fund for Arab Economic Development (KUWAIT FUND)

Latin American Association of Development Financing Institutions (ALIDE)
Latin American Economic System (SELA)
Latin American Reserve Fund (LARF)
League of Arab States (LAS)

Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI)

New Development Bank (NDB)
Nordic Development Fund (NDF)
Nordic Investment Bank (NIB)

OPEC Fund for International Development (OPEC FUND)
Organisation for Economic Co-operation and Development (OECD)
To include: *Development Assistance Committee (DAC)*
Organization of American States (OAS)
Organization of the Petroleum Exporting Countries (OPEC)

Pacific Islands Forum Secretariat (PIFS)
Palestine Liberation Organization (P.L.O.)

Saudi Fund for Development (SFD)
South Asia Co-operative Environment Programme (SACEP)
Southern African Development Community (SADC)

United Nations (UN)
United Nations Children's Fund (UNICEF)
United Nations Conference on Trade and Development (UNCTAD)
United Nations Development Programme (UNDP)
United Nations Economic Commission for Africa (UNECA)
United Nations Economic Commission for Latin America and the Caribbean (UNECLAC)
United Nations Educational, Scientific, and Cultural Organization (UNESCO)
United Nations Environment Programme (UNEP)
United Nations Industrial Development Organization (UNIDO)

West African Development Bank (BOAD)
West African Economic and Monetary Union (UEMOA)
West African Monetary Institute (WAMI)
World Customs Organization (WCO)
World Health Organization (WHO)
World Meteorological Organization (WMO)
World Trade Organization (WTO)