

FOR
INFORMATION

EBD/22/31

May 23, 2022

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Election of an Executive Director to Succeed Mr. Takuji Tanaka**

Mr. Tanaka has informed the Fund of his resignation from the office of elected Executive Director, effective at close of business on July 7, 2022. In accordance with Article XII, Section 3(f) of the Fund's Articles of Agreement, a new Executive Director must be elected for the remainder of Mr. Tanaka's term by the member who elected him, namely, Japan. Pursuant to Section 17 of the By-Laws, the Managing Director instructs the Secretary to send to the member the following message by a rapid means of communication.

1. I have been duly directed to inform you that, pursuant to Article XII, Section 3(f) of the Fund's Articles of Agreement, an election will be held to choose an Executive Director to serve the remainder of the term of office of Mr. Takuji Tanaka, who tendered his resignation as Executive Director effective at close of business on July 7, 2022.
2. The Governor for Japan is eligible to participate in the election and is herewith invited to submit a nomination.
3. Any nomination must be received by the Fund at its Washington headquarters not later than **12:00 p.m., noon, Washington time, on Tuesday, May 31, 2022**. You may wish to submit your nomination and cast your vote via the secure online voting system on IMFConnect.org. Alternatively, you may wish to complete and return to us the enclosed Nomination Form, as an attachment to an email.
4. In the interest of simplifying the election procedure, you may wish to check the box indicated on the nomination form in accordance with the statement: ***"If the nominee above is the only person nominated by the participants in the election, this message shall be treated as my vote for this person."***¹

¹ If, in the course of the nomination period, (i) all Governors of the constituency nominate the same candidate; and (ii) all Governors cast their vote for this candidate (by checking the box on the nomination form), no voting period will be opened.

5. Should you request that the nomination also be treated as your vote for the nominee, the election will be deemed completed as of **12:00 p.m., noon, Washington time, on Tuesday, May 31, 2022**, and no separate voting period will be opened.
6. If it is necessary to open a separate voting period, the name of the nominee will be dispatched by the Fund to you **on Tuesday, May 31, 2022**.
7. Votes must be cast by the Governor or Alternate Governor of the Fund, and must be received by the Fund not later than **12:00 p.m., noon, Washington time, on Friday, June 3, 2022**.