

**FOR
INFORMATION**

EBD/22/27

May 6, 2022

To: Members of the Executive Board

From: The Secretary

Subject: **Germany—Notification of Restrictions Under Executive Board
Decision No. 144–(52/51)**

Board Action: Executive Directors' **information**

Additional information: The Secretary has received the attached communications dated April 29, 2022 from the Executive Director for Germany.



OFFICE MEMORANDUM

To: The Secretary

April 29, 2022

From: Joerg Stephan, ED /s

Subject: **Notification of Restrictions under Executive Board Decision 144 (52/51)**

Kindly see attached the Notification of Restrictions under Executive Board Decision 144 (52/51) for Germany.

Attachment:
Notification of Restrictions under Executive Board Decision

Dear Sir or Madam,

I hereby inform you pursuant to Executive Board Decision No 144-(52/51), that Germany maintains restrictions on payments and transfers for current international transactions imposed by means of Regulations of the Council of the European Union that are referred to below, and that Germany does so solely for the preservation of national or international security.

1. Syria:

COUNCIL IMPLEMENTING REGULATION (EU) 2022/535 of 4 April 2022 implementing Regulation (EU) No 36/2012 concerning restrictive measures in view of the situation in Syria (Official Journal of the European Union, L 106/1, 05.04.2022)

The list of persons, entities and bodies in Annex II to Regulation (EU) No 36/2012 has been amended. Annex II lists persons, entities and bodies covered by the freezing of funds and economic resources under that Regulation.

2. Iran:

COUNCIL IMPLEMENTING REGULATION (EU) 2022/592 of 11 April 2022 implementing Regulation (EU) No 359/2011 concerning restrictive measures directed against certain persons, entities and bodies in view of the situation in Iran (Official Journal of the European Union, L 114/37, 12.4.2022):

The list of natural and legal persons, entities and bodies subject to restrictive measures in Annex I to Regulation (EU) No 359/2011 has been amended. Annex I lists natural and legal persons, entities and bodies covered by the freezing of funds and economic resources under that Regulation.

3. Russia/ Ukraine:

- a) COUNCIL REGULATION (EU) 2022/576 of 8 April 2022 amending Regulation (EU) No 833/2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine (Official Journal of the European Union, L 111/1, 8.4.2022)

Article 3c paragraph 6: An exception to the general prohibition on the provision of financing and financial assistance for aircraft finance leases entered into before February 26, 2022, has been added.

The newly inserted Articles 3i, 3j, and 3k prohibit, with exceptions, inter alia, the provision of financing and financial assistance in connection with certain contracts listed in Annexes XXI, XXII, and XXIII.

Article 5b: The basic prohibition on accepting deposits from Russian nationals or Russian resident individuals and legal entities referred to in Article 5b has been extended to the provision of services related to crypto-wallets, crypto-accounts or crypto-custody (amount limit: total value EUR 10,000 per wallet, account or custodian).

Article 5f and 5i: The previous prohibition on the sale of euro-denominated securities (Article 5f) and banknotes (Article 5i) has been extended to all official currencies of the member states.

The newly inserted Article 5l prohibits, with exceptions, the provision of financing and financial assistance in the framework of a Union or Euratom programme to certain legal persons, entities and bodies established in Russia.

- b) COUNCIL REGULATION (EU) 2022/580 of 8 April 2022 amending Regulation (EU) No 269/2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine (Official Journal of the European Union, L 110/1, 8.4.2022)**

Article 4: The criteria for the release of frozen funds from or the making available of funds to natural and legal persons listed in Annex I of this Regulation have been expanded.

Article 6b: The possibilities for authorizations for releasing frozen funds or making them available to complete certain transactions have been extended to four additional sanctioned credit institutions. A new exemption in this article concerns the release of frozen funds or making them available to a natural or legal person listed in Annex I if this necessary for the sale and transfer of property rights to a legal person established in the EU and if the proceeds of such sale and transfer remain frozen.

- c) COUNCIL IMPLEMENTING REGULATION (EU) 2022/581 of 8 April 2022 implementing Regulation (EU) No 269/2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine (Official Journal of the European Union, L 110/3, 8.4.2022)**

The list of persons and entities in Annex I to Regulation (EU) No 269/2014 has been amended. Annex I lists persons and entities covered by the freezing of funds and economic resources under that Regulation.

- d) COUNCIL IMPLEMENTING REGULATION (EU) 2022/625 of 13 April 2022 amending Regulation (EU) No 269/2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine (Official Journal of the European Union, L 116/1, 13.4.2022)**

Newly inserted Article 2a: Exemptions for the freezing of funds, the unfreezing of frozen funds, and the availability of certain funds to certain persons, entities, and bodies listed in Annex I for humanitarian purposes in Ukraine.

- e) COUNCIL IMPLEMENTING REGULATION (EU) 2022/626 of 13 April 2022 amending Regulation (EU) 2022/263 concerning restrictive measures in response to the recognition of the non-government controlled areas of the Donetsk and Luhansk oblasts of Ukraine and the ordering of Russian armed forces into those areas (Official Journal of the European Union, L 116/3, 13.4.2022)

Newly inserted Article 4a: Exemptions for the provision of financing and financial assistance related to Annex II goods and technology for humanitarian purposes in the non-government-controlled areas of the Donetsk and Luhansk regions of Ukraine.

- f) CORRIGENDUM TO COUNCIL IMPLEMENTING REGULATION (EU) 2022/396 of 9 March 2022 implementing Regulation (EU) No 269/2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine (Official Journal of the European Union, L 117/117, 19.4.2022)

Annex I to Regulation (EU) No 269/2014 has been amended. Annex I lists persons and entities covered by the freezing of funds and economic resources under that Regulation.

4. Belarus:

COUNCIL REGULATION (EU) 2022/577 of 8 April 2022 amending Regulation (EC) No 765/2006 concerning restrictive measures in view of the situation in Belarus and the involvement of Belarus in the Russian aggression against Ukraine (Official Journal of the European Union, L 111/67, 8.4.2022)

Articles 1y and 1za: The prohibitions on the sales bans on transferable securities and banknotes have been extended to all official currencies of the member states.