

**FOR
INFORMATION**

EBD/22/29

May 16, 2022

To: Members of the Executive Board

From: The Secretary

Subject: **Principality of Andorra—Notification of Restrictions Under Executive Board Decision No. 144–(52/51)**

Board Action: Executive Directors' **information**

Additional information: The Secretary has received the attached communications dated May 16, 2022 from the Ministry of Finance of Andorra.



Govern d'Andorra
Ministeri de Finances

The Secretary
International Monetary Fund
700 19th Street NW
Washington DC 20431

Andorra la Vella, 16 May 2022

Subject: Notification of Exchange Restrictions Under the IMF Executive Board Decision No. 144-(52/51)

Dear Sir,

In view of the Fund's Executive Board Decision No. 144-(52/51), which requires members to notify the Fund of restrictions on payments and transfers for current international transactions related solely to the preservation of national or international security, I wish to inform you that on May 4th 2022, the Government of Andorra approved the Decree 179/2022 of modification of the Decree 111/2022 approved on March 25th 2022 of restrictive measures in relation with the conflict between Ukraine and the Russian Federation

The first mentioned Decree, approved on May 4th 2022, updates the list of individuals and entities in order to be in line with the Council Implementing Regulation (EU) 2022/658 of 21 April 2022 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine.

The specific list of individuals and entities subject to the restrictions can be found on the Annex of the abovementioned Decree that can be obtained at the following website:

https://www.bopa.ad/bopa/034056/Pagines/GD20220504_14_01_51.aspx


Eric Jover Comas
Minister of Finance and Government Spokesmen

