

**EXECUTIVE  
BOARD  
MEETING**

EBS/21/71  
Supplement 1  
Correction 1

August 3, 2021

To: Members of the Executive Board

From: The Secretary

Subject: **Gabon—Request for a Three-Year Extended Arrangement Under the  
Extended Fund Facility—Supplementary Information**

Board Action: The attached correction to EBS/21/71, Sup. 1 (7/27/21) has been provided by the staff:

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Questions: Mr. Loko, AFR (ext. 37611)  
Mr. Dridi, AFR (ext. 37962)





# GABON

July 27, 2021

## REQUEST FOR A THREE-YEAR EXTENDED ARRANGEMENT UNDER THE EXTENDED FUND FACILITY—SUPPLEMENTARY INFORMATION

Approved By

Vitaliy

Kramarenko

(AFR) and

Geremia

Palomba (SPR)

Prepared by the African Department

1. This supplement provides an update on the authorities' efforts to clear external arrears and on the completion of one prior action, based on new information that has become available since the staff report was issued to the Board. It does not alter the thrust of the staff appraisal.

2. Staff obtained an update on the authorities' efforts to clear external arrears through July 23, 2021.

As committed in their MEFP, the authorities have cleared external arrears to multilateral creditors (African Development Bank, the

Central African States Development Bank, and the Islamic Development Bank), and cleared official bilateral arrears arising from commercial claims where the sovereign guarantee was triggered. As noted in the Staff Report, in line with the Fund's Lending-into Arrears Policy, they have also reached out to remaining external commercial creditors to share relevant information regarding their financial difficulties and provided them with an opportunity to give inputs on their strategy to clear the arrears owed to them.

### Update to Text Table 7. Gabon: External Arrears in 2021

Creditor	Stock at end-May 2021		Cleared		Stock on July 23, 2021	
	Billion CFAF	Million US\$	Billion CFAF	Million US\$	Billion CFAF	Million US\$
All	98.03	182.10	61.24	113.76	36.79	68.34
Multilateral	23.77	44.15	23.77	44.15	0.00	0.00
AfDB	0.16	0.29	0.16	0.29	0.00	0.00
BDEAC	11.36	21.11	11.36	21.11	0.00	0.00
IsDB	12.25	22.76	12.25	22.76	0.00	0.00
Bilateral	56.36	104.69	37.47	69.61	18.89	35.08
China	35.31	65.59	16.42	30.51	18.89	35.08
Austria	6.83	12.69	6.83	12.69	0.00	0.00
Spain	0.09	0.17	0.09	0.17	0.00	0.00
France	11.90	22.11	11.90	22.11	0.00	0.00
Israel	2.23	4.13	2.23	4.13	0.00	0.00
Commercial non-guaranteed	17.91	33.26	0.00	0.00	17.91	33.26
France	0.67	1.24	0.00	0.00	0.67	1.24
Austria	8.71	16.18	0.00	0.00	8.71	16.18
Morocco	1.01	1.87	0.00	0.00	1.01	1.87
AFREXIMBANK	7.52	13.97	0.00	0.00	7.52	13.97

Source: Gabonese authorities.