

WHEREAS on September 12, 2019, Madame Christine Lagarde concluded over eight years of distinguished service to the International Monetary Fund and its 189 member countries upon relinquishing the post of Managing Director of the IMF and Chair of its Board of Executive Directors that she had held since July 5, 2011;

WHEREAS Madame Lagarde led the IMF through a period of unprecedented challenges for the global economy following the 2008 financial crisis with strong leadership and strategic vision, boundless dedication and commitment, impressive eloquence, and heartfelt compassion;

WHEREAS Madame Lagarde worked diligently to foster a strong, effective, and caring IMF that is agile and responsive to the needs of its membership, promote the integration of IMF policies and work practices, and transform its corporate culture, thus leading to greater innovation and collaboration within the IMF and also with other international institutions, development partners, and civil society;

WHEREAS Madame Lagarde, with remarkable diplomacy and unflagging spirit, worked tirelessly to secure the financial resources necessary for the IMF to deliver on its mission; give greater voice to dynamic and emerging market economies; and achieve support for the reform of IMF governance to ensure the institution's continued legitimacy, credibility, and effectiveness;

WHEREAS Madame Lagarde made tremendous efforts to ensure the IMF's relevance and responsiveness to its member countries' needs through cutting-edge macrofinancial analyses and advice, effective lending facilities and capacity-building initiatives, greater attention to social outcomes and human dimensions of IMF policies and operations, and integration of new macrocritical areas like climate change, gender, corruption, and income inequality in the work of the IMF;

WHEREAS Madame Lagarde has further strengthened the IMF's role as the guardian of the international financial system and the center of global economic cooperation, thus enabling the IMF to fulfill its mandate of promoting economic growth and stability for its entire membership in a changing global landscape;

WHEREAS Madame Lagarde has renewed the trust in, and admiration for, the IMF through her efforts and unparalleled skills to reach out to the membership and other stakeholders;

NOW, THEREFORE, BE IT RESOLVED: That the members of the Executive Board record their profound appreciation of the leadership, vision, and compassion that Madame Lagarde has provided to the IMF during a period of unique and daunting global challenges, their deep regret at her departure, and their best wishes to her and her family in all their future endeavors.

Decision No. A/14284-(20/81), adopted  
September 27, 2019