

2. Further Extension of Consultation Cycles Due to COVID-19 Pandemic - Temporary Extension of Cycle for Mandatory Financial Stability Assessments Under the Financial Sector Assessment Program

Notwithstanding the provisions of paragraph 8 of the Annex to Decision No. 15495-(13/111) adopted on December 6, 2013, it is expected that the upcoming FSSA for a member with a systemically important financial sector will be discussed by the Executive Board by no later than the first deadline for completion of an Article IV consultation with that member that follows the sixth anniversary of the date of completion of the previous Executive Board discussion of the FSSA respecting that member or, in the case of the financial sector of a territory of a member, the first deadline for completion of an Article IV consultation discussion with respect to that territory by the Executive Board that follows the sixth anniversary of the date of completion of the previous Executive Board discussion of the FSSA respecting the financial sector of that territory. (SM/20/103, 07/07/20)

Decision No. 16849-(20/77), adopted
July 14, 2020