

BUFF/20/10

May 1, 2020

**Statement by the Staff Representative on Cameroon
Executive Board Meeting
May 4, 2020**

This statement provides an update on Cameroon's external arrears since the issuance of the staff report on April 28, 2020 for the request for disbursement under the RCF. This information does not alter the thrust of the staff appraisal.

1. Not all external arrears have yet been cleared as indicated in the staff report, including CFAF 1,279 million to official creditors. However, the Treasury has already sent payments orders for these arrears to the BEAC, and completion of these payments is expected to be confirmed in the coming days. Given these circumstances, staff assesses that the request for disbursement under the RCF can be approved consistent with the Fund's arrears policies.