

**COMMITTEE  
MEETING**

EB/LC/Mtg/19/2

March 6, 2019

To: Members of the Committee on Liaison with the World Bank and Other  
International Organizations

From: Sabina Bhatia, Committee Secretary

Subject: **Committee on Liaison with the World Bank and Other International  
Organizations—Summary Record of Meeting 19/2**

Committee Action: Committee members' **information**

Additional Distribution: Members of the Executive Board



**SUMMARY RECORD**  
**COMMITTEE ON LIAISON WITH THE WORLD BANK AND**  
**OTHER INTERNATIONAL ORGANIZATIONS**

**Meeting 19/2**  
**February 6, 2019—2:30 p.m.**

**Members present:** Ms. Riach (Chair); Mr. Al-Kohlany (representing Mr. Beblawi), Mr. Gokarn, Mr. Kaizuka, Ms. McKiernan (representing Ms. Levonian), Mr. Meyer, Mr. Raghani, Mr. Rashkovan (representing Mr. De Lannoy); Ms. Bhatia (Committee Secretary).

**Also present:** Ms. Albert, Mr. Amor, Mr. Alkhareif, Mr. Anwar, Mr. Bernatavicius, Ms. Cai, Mr. Corvalan, Ms. Crane, Ms. Florestal, Mr. Kaya, Mr. Moreno, Mr. Psalidopoulos, Mr. Sishi, Mr. Snisorenko, Mr. Trabinski

**Agenda for the meeting:** 2019 Work Program

Ms. Riach gave a presentation on recent activities of the Liaison Committee and a possible work program and opened the floor for views on: i) strengthening engagement with the World Bank Board<sup>1</sup> and ii) topics for meetings with representatives from other international organizations (IOs).

i) Strengthening collaboration between the IMF and WB Executive Boards

Speakers supported arranging a visit of the World Bank President to the IMF Executive Board and vice versa. This should be arranged as soon as possible after the appointment of the new President to the World Bank.

Speakers also agreed to another informal joint meeting of IMF and World Bank Executive Directors.

- **Meeting format.** Several speakers suggested considering a different format given the experience with the 2018 meeting; others emphasized that the joint session is an important signaling mechanism to showcase cooperation between the two institutions.
- **Topics.** Various suggestions for topics were considered, including the multipronged approach for addressing emerging debt vulnerabilities, transparency and governance, small states, and collaboration between the IMF and World Bank on program design and conditionality. A meeting with Executive Directors on the World Bank's Committee on Administrative Matters (COGAM) will be arranged to decide on a topic and discuss preparations for the joint meeting of Executive Directors.

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<sup>1</sup> In line with the proposals discussed in 2017 (see EB/LC/17/1).

ii) Meetings with other IOs

Ms. Riach noted that a meeting with UNCTAD is scheduled for mid-February. Future possible speakers may also include the ILO on social protection issues. Speakers welcomed the proposed workstream and saw merit in further strengthening engagement with the UN, WTO and ILO, as proposed. Further suggestions included inviting the FSB to discuss issues related to fintech and financial inclusion, or climate change; the UN to discuss gender and inclusion; or the African Development Bank, to discuss debt, closing the infrastructure gap and achieving the SDGs.

Ms. Riach indicated that all the proposals would be considered, and a revised Work Program would be circulated.

The meeting concluded at 3:21 p.m.

Attachment

## Liaison Committee

### 2019 Proposed Work Program

#### 2019

January 17	ECOSOC Bureau Meeting
February 6	Discussion on Proposed Work Program
February 19	<a href="#">James Zhan</a> , Senior Director of Investment and Enterprise, UNCTAD on investment trends and key emerging issues
April 16	<a href="#">ECOSOC Forum on Financing for Development</a> —Special High-Level Meeting with the BWIs, WTO and UNCTAD (New York)
<i>TBD</i>	<a href="#">Ambassador Alan Wolff</a> , Deputy Director-General on recent trade developments and discussions on WTO reforms
May ( <i>TBD</i> )	LC/COGAM meeting to discuss preparations for the informal joint meeting of IMF and World Bank EDs
<i>Summer/Fall (TBD)</i>	Courtesy visit of the WB President to the IMF Executive Board; and of the MD to the World Bank Board
<i>Summer/Fall (TBD)</i>	UNICEF and ILO on social protection
<i>TBD</i>	Informal joint meeting of IMF and World Bank EDs

#### 2020

*Following Liaison Committee members' guidance, possible topics for next year's work program could include visits by the African Development Bank and UN Women.*